

SPECIAL COUNCIL

(D R A F T - to be approved August 25/05)

A Special Session of the Municipal Council of the Municipality of the County of Colchester was held in the Court House, Truro, Nova Scotia on Thursday, June 16, 2005, at 7:00 p.m.

Roll Call

The roll was called with the following Councillors in attendance:

Mayor Mike Smith, Chair	
Councillor Bob Taylor	District #1
Deputy Mayor Hugh Matheson	District #3
Councillor Mike Cooper	District #4
Councillor Glen Edwards	District #5
Councillor Ron Cavanaugh	District #6
Councillor Jimmie LeFresne	District #7
Councillor Doug Cooke	District #10
Councillor Terri Mingo	District #11

Absent

Councillor Bill Masters	District #2
Councillor Soley Lynds	District #8
Councillor Bob White	District #9

Service Recognition Awards

Mayor Smith recognized Anne Chapman for her 25 years of service with the Municipality.

Temporary Borrowing Resolution / Letter of Guarantee

The Municipality received a request from the Brookfield Fire Commission to obtain Council support for the construction of a new fire hall.

Mr. Bruce Purchase, Director of Corporate Services, indicated that there are two options for borrowing funds on a long-term basis for the Fire Commission. The first option is that the Fire Commission holds a meeting to approve a temporary borrowing resolution and commits to the borrowing by authorizing a letter of guarantee. The debenture is issued to the Fire Commission and payments would be made by the Fire Commission. The second option is that Council approves a temporary borrowing resolution in the County's name and all payments are made in the County's name. The Municipality would hold back the funds from the Commission to make these payments.

Staff recommend that Council undertake the borrowing resolution and debenture issue in the name of the County.

Moved by Deputy Mayor Matheson
Seconded by Councillor Cavanaugh

“That Council authorizes the Mayor and CAO to sign the temporary borrowing resolution for the Brookfield Fire Hall Project.”

Motion Carried Unanimously.

Adjournment

Moved by Councillor Edwards
Seconded by Councillor Cooper

“That the meeting be adjourned at 7:15 p.m.”

Motion Carried Unanimously.

Gary MacIsaac
Chief Administrative Officer